

IMDTRF Income-Expense Report 2025 (Jan. 1 – Dec. 31)

Opening Balance 2025: \$430,437.35
Closing Balance 2025: \$394,645.57
Change: **-\$35,791.78**

Income:

Savings Int: \$7.85
Amazon Smiles: \$0
Donations: \$10,170.30
Refund: \$ 195.85
ML Investment Earnings \$15,503.60
Total Income: **\$25,877.60**

Expenses:

Grant Awards: \$45,167.00
Scholarships: \$2,000.00
Bank/Newtek Fees: \$55.83
Annual Bd. Mtg.: \$7,364.02
Redwood Training \$3534.60
Tax Prep: \$1850.00
Merrill Lynch Fee: \$347.55
Website: \$979.10
US Postal Service + misc \$371.28
Total Expenses: **\$61,669.38**

NET Calculations:

Income: **\$25,877.60**
Expense: **\$61,669.38**
Change: **-\$35,791.78**

Opening Balance: \$430,437.35
Net Gain/ Loss: **\$35,791.78**
Closing Balance: \$394,645.57